



NEWS RELEASE
FOR IMMEDIATE RELEASE
October 16, 2009

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THE UNITED STATES MARSHALS SERVICE ANNOUNCES THE SALE OF
BERNARD L. MADOFF'S RESIDENCE IN MONTAUK, NEW YORK

New York –JOSEPH R. GUCCIONE, the United States Marshal for the Southern District of New York announced today the completed sale of Bernard L. Madoff's residence in Montauk, New York. After multiple offers, the property, which was listed for \$8.75 million on September 1, 2009 with the Corcoran Group, was sold on September 18, 2009 for \$9.41 million.

"Today's sale marks another important step forward for the government. I would like to thank the Corcoran Group who generously donated their commission of the sale to the Department of Justice Fund for the benefit of Madoff's victims," said JOSEPH R. GUCCIONE. The remaining Madoff properties located in New York and Palm Beach, Florida are listed for \$9.9 million and \$8.49 million respectively.

The United States Marshals Service administers the Department of Justice's Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. Attorneys nationwide. The program has become a key part of the federal government's efforts to combat major criminal activities. The Marshals Service currently manages approximately 18,000 assets with a value of more than \$1.98 billion.

Mr. GUCCIONE recognized the outstanding work of LPS Asset Management Solutions, the United States Marshals Service's national contractor for real property, and Sotheby's Realty International for their assistance in the sale.

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